



# ADDENDUM to the SREC Auction Manual March 2022 Auction

## I.1 Auction Schedule and Additional Documents

The schedule for this Auction is below. All times in this Auction Schedule are Eastern Prevailing Time (“EPT”) unless specifically noted.

Event	Date
Last generation day for SRECs	Monday, February 28, 2022
Documents posted to Auction website	Monday, February 14, 2022
Ranges of number of SRECs announced	Monday, February 14, 2022
Qualification Deadline by 12 PM (online qualification form, bid assurance collateral, Master SREC Agreements are due)	Wednesday, March 09, 2022
Cure Deficiency Deadline by 6 PM	Friday, March 11, 2022
Notification of Qualification Date	Monday, March 14, 2022
Starting prices and final number of SRECs announced	Monday, March 14, 2022
Trial Auction	Wednesday, March 16, 2022
Auction starts	Thursday, March 17, 2022

## I.2 Additional Instructions

Some bidders and members of the Auction Manager team are expected to be working from home during the qualification period and on the day of the Auction. The Auction Manager will issue additional instructions to bidders regarding the secondary bidding method with the Notification of Qualification. The Auction Manager will accept electronic signatures on the

Representation Form, but the Auction Manager may in that case confirm the identity of the signatory by phone.

### **I.3 Ranges of SRECs Available**

PSE&G, JCP&L, ACE, and RECO will be the sellers in the Auction. There will be three vintages available in this March 2022 Auction: 2018 SRECs, 2021 SRECs, and 2022 SRECs. The EDCs estimate that there will be between 700 and 1,000 2018 SRECs, between 1,500 and 2,300 2021 SRECs, and between 45,000 and 68,000 2022 SRECs available at the Auction. The 2018 SRECs were created in GATS as generation between June 1, 2017 and May 31, 2018. The 2021 SRECs were created in GATS as generation between June 1, 2020 and May 31, 2021. The 2022 SRECs were created in GATS as generation between June 1, 2021 and February 28, 2022.

The Auction Manager will provide to bidders the exact number of 2018, 2021, and 2022 SRECs that will be available at the Auction with their Notification of Qualification.

### **I.4 Bid Assurance Collateral**

No bid assurance collateral is required for the March 2022 SREC Auction. Each bidder will be able to bid on all blocks available in the first round of the Auction.

### **I.5 Tentative Date for the Next Auction**

The following is a tentative date for the next Auction as well as the vintage that is expected to be made available:

<b>Tentative Auction Date</b>	<b>Vintage(s) Available</b>	<b>Seller(s)</b>
Thursday, June 09, 2022	2022	PSE&G